

March 18, 2005

SQUARE ENIX CO., LTD.
Yoichi Wada
President and Representative Director
(Code: 9684, Tokyo Stock Exchange, First Section)
Contact: Michihiro Sasaki
General Manager, Corporate Strategy Division
(E-mail: misasaki@square-enix.co.jp)

Increase in Year-end Dividend for Fiscal Year 2004

SQUARE ENIX CO., LTD. (the Company) has announced today a revision to the projected year-end dividend for the fiscal year ending March 31, 2005 as shown below, following a meeting of the Board of Directors held today. Final approval for this increase will take place at a meeting of the Board of Directors to be held in May 2005 following completion of the statutory audit of the financial statements of the fiscal year.

1 . Reasons for the Increase

Since the merger on April 1, 2003, the Company's basic policy of distribution of profit has been to provide continuous and stable returns to our shareholders. The Board of Directors, however, has decided to pay a commemorative dividend for our 25th fiscal year (¥30) in addition to the ordinary dividend in view of our recent financial condition, and in appreciation of our shareholders' ongoing support. Dividend per share for the fiscal year ending March 31, 2005 will be doubled from that of the previous fiscal year, and of the previously projected dividend (interim dividend: ¥10, year-end dividend: ¥20, respectively) to ¥60 (interim dividend: ¥10, year-end dividend; ¥50 including the commemorative dividend of ¥30).

2 . Revision of Projected Dividend Per Share

		Interim	Year-end	Annual
Previous Projection (as of November 18, 2004)	Ordinary Dividend	¥ 10	¥ 20	¥ 30
	Revised Projection			
	Ordinary Dividend	¥ 10	¥ 20	¥ 30
	Commemorative Dividend	-	¥ 30	¥ 30
	Total	¥ 10	¥ 50	¥ 60
Increase in Dividend Per Share		-	¥ 30	¥ 30
Dividend for the fiscal year ended March 31, 2004		¥ 10	¥ 20	¥ 30