

December 17, 2007

SQUARE ENIX CO., LTD.
Yoichi Wada
President and Representative Director
(Code: 9684, Tokyo Stock Exchange, First Section)
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Notice of Change in Ownership in a Subsidiary

SQUARE ENIX CO., LTD. (the "Company") has announced today, December 17, 2007, that the Company transferred all shares of stock issued by UIEvolution, Inc, a wholly owned subsidiary of the Company in the U.S. ("UIE"), to a Seattle-based third party. This decision was made in the best interests of the Company, UIE and shareholders. The transfer is not expected to influence the Company's financial forecast. UIEvolution will continue to be headquartered in Bellevue, WA.

About UIEvolution

UIEvolution® is a leader in rich client and server software that enables leading companies to deliver integrated multimedia experiences to consumers on any network and any device.

About Square Enix Co., Ltd. and Square Enix, Inc.

Square Enix Co., Ltd. (Square Enix), with headquarters in Tokyo, Japan, develops, publishes and distributes entertainment content including interactive entertainment software and publications in Asia, North America and Europe. Square Enix brings two of Japan's best-selling franchises – FINAL FANTASY®, which has sold over 80 million units worldwide, and DRAGON QUEST, which has sold over 43 million units worldwide – under one roof. Square Enix is one of the most influential providers of digital entertainment content in the world and continues to push the boundaries of creativity and innovation.

Square Enix, Inc. is a wholly owned subsidiary of Square Enix Co., Ltd. with offices in Los Angeles, California and Seattle, Washington. It handles operations in North America, including development, localization, marketing and publishing of Square Enix titles. More information on Square Enix can be found on the Internet at <http://www.square-enix.com>.