

November 15, 2006

SQUARE ENIX CO., LTD.
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Revision of Forecasts for the First-Half Period ended September 30, 2006

SQUARE ENIX CO., LTD. (the "Company") announced today a revision to the Company's consolidated results forecasts for the first-half period ended September 30, 2006 announced on October 30, 2006.

1. Revision to Consolidated Results Forecasts

First-Half Period (April 1, 2006 to September 30, 2006)

		(Millions of Yen)		
		Net Sales	Recurring Income	Net Income
Previous forecast (announced on Oct. 30, 2006)	(A)	75,500	8,800	2,500
Revised forecasts	(B)	75,900	9,400	3,300
Change	(B-A)	400	600	800
Rate of change	(%)	0.5	6.8	32.0
[Reference] Results of the same period of previous fiscal year (ended September 30, 2005)		27,091	2,730	2,202

2. Causes of the Revision to Consolidated Results Forecasts

The forecast for net income increased, primarily because of an adjustment in the amount of deferred income taxes associated with consolidated accounting. Net sales and recurring income are projected to exceed the figures previously announced as well, due to accelerated recognition of licensing income for "FINAL FANTASY VII ADVENT CHILDREN," a CGI-animated film, to the first-half period.

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