

July 28, 2008

SQUARE ENIX CO., LTD.
Yoichi Wada
President and Representative Director
(Code: 9684, Tokyo Stock Exchange, First Section)
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Notice regarding Dissolution and Liquidation of Subsidiaries

SQUARE ENIX CO., LTD. (the "Company") announced today that TAITO CORPORATION, a wholly-owned subsidiary of the Company ("TAITO") has made a decision to dissolve and liquidate TAITO ART CORPORATION ("TAITO ART") and TAITO TECH CO., LTD. ("TAITO TECH"), wholly-owned subsidiaries of TAITO, as described below.

1. Reason for Dissolution and Liquidation

TAITO ART and TAITO TECH have already ceased their business operations for the reason that they have accomplished their business purposes, and TAITO has no plan to resume operations of these subsidiaries.

2. Overview of the Subsidiaries to be Dissolved

i. TAITO ART

Company name : TAITO ART CORPORATION
Address : 3-22-7, Yoyogi, Shibuya-ku, Tokyo
Representative : Takashi Hayashi
Capital : 35 million yen
Established : November 15, 1966
Shareholder : TAITO CORPORATION (100%)
Business operation : Travel agency and insurance agency

ii. TAITO TECH

Company name : TAITO TECH CO., LTD.
Address : 3-22-7, Yoyogi, Shibuya-ku, Tokyo
Representative : Takashi Hayashi
Capital : 10 million yen
Established : July 13, 1972
Shareholder : TAITO CORPORATION (100%)
Business operation : Maintenance and transportation of amusement equipment

3. Schedule of Dissolution and Liquidation

Liquidation procedures of the aforementioned subsidiaries will be taken place immediately after the resolutions for dissolution at both companies' extraordinary shareholders meetings to be held on August 18, 2008, and are expected to be completed by the end of October, 2008.

4. Future Outlook

The dissolution and liquidation of the aforementioned subsidiaries will have only a negligible effect on the Company's non-consolidated and consolidated financial results.

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